



**NOTICE TO EXECUTE FRAMEWORK AGREEMENT  
 FOR THE SUPPLY AND DELIVERY OF PUNCHER, PAPER, HEAVY DUTY FOR THE  
 PROCUREMENT SERVICE**

NEFA No.: 1013-PSBAC2-NEFA-058  
 Resolution No.: BACII-2023-12-09

**MR. ALLAN B. TOLLEDO**  
*Authorized Representative*  
**TIMCO MANUFACTURING CORPORATION**  
 #7 Guyabano Road, Potrero, Malabon City

Dear Mr. Tolledo:

After the conduct of post-qualification and evaluation, the **Procurement Service-Department of Budget and Management** through the **Bids and Awards Committee II** recommended the award of contract to **TIMCO MANUFACTURING CORPORATION** for **Item 1** under **Public Bidding No. 23-111-2** for the **Supply and Delivery of Puncher, Paper, Heavy Duty for the Procurement Service**, which was approved by the undersigned, thus, this **NOTICE TO EXECUTE FRAMEWORK AGREEMENT (NEFA)** for the item described below:

ITEM NO.	ITEM	QTY/UNIT	UNIT PRICE	TOTAL AMOUNT
1	Puncher, Paper, Heavy Duty	7,979 pieces	P 148.00	P 1,180,892.00

**Note:** Please refer to the detailed specifications of the bidder's accepted offer.

In connection with this, you are hereby directed to submit your Performance Security together with the signed copy of this NEFA.

Very truly yours,

**Signature Redacted**

**ATTY. PHILIP JOSEF T. VERA CRUZ**  
 Director IV, Operations Group



**CONFORME:**

**ALLAN B. TOLLEDO / PLANT MANAGER**  
 PRINTED NAME / POSITION

**Signature Redacted**  
 SIGNATURE

**1 / 17 / 2024**  
 DATE

NEFA No.: \_\_\_\_\_